



AUDIT

Audit Services

KPMG in Ukraine

Audit quality is vital for maintaining trust in the financial reporting process and integrity of financial information. Additionally, the complexities of the Ukrainian business environment make the choice of auditor and adviser critical.

We believe that technology can provide for effective information gathering, allow for critical data comparisons, and enhance contextual analysis.

Compliance tools help the auditor meet professional and regulatory requirements.

KPMG's approach to audit services addresses each of these areas.

KPMG audit teams are equipped with a high level of technical skills and possess professional skepticism, which provides the foundation for a good audit.

KPMG's audit is built on our core audit competency to address clients' urgent strategic and operational challenges, as appropriate in today's environment. Our enhanced audit methodology features substantive testing, strong analytical tools, industry insights, and a deep focus on internal control as well as fraud and enterprise risks. This enables us to convert information into insights that our clients may use to better manage their risks, improve efficiency, measure performance, and increase profitability.

As part of KPMG's global audit practice, KPMG in Ukraine has built an experienced team to provide you with high quality services in the following areas:

- audit in accordance with International Standards on Auditing (ISA) and Auditing Standards Generally Accepted in the United States (US GAAS), as well as Public Company Accounting Oversight Board (PCAOB) standards
- accounting assistance with conversion to International Financial Reporting Standards (IFRS) or Accounting Principles Generally Accepted in the United States (US GAAP)
- ukrainian Statutory Audit and Accounting
- audit related services such as reviews, compilations and advisory services.

Audit in accordance with International Standards on Auditing

Whether reforming a Ukrainian statutory or international audit, KPMG uses its risk-based proprietary audit process. Our audit process is based on an understanding and thorough knowledge of the activity of the company being audited. Our teams are industry focused and therefore understand the business and have an informed perspective on the issues companies face.

KPMG's quality audits begin with our professionals' diligence and objectivity. Our clients rely on us to report on their financial statements and provide them with knowledgeable, clear and effective business advice.



Accounting assistance with conversion to International Financial Reporting Standards or Accounting Principles Generally Accepted in the United States

Ukrainian companies seeking access to capital markets benefit from presenting their financial results in accordance with an internationally recognized accounting framework, for example International Financial Reporting Standards or Accounting Principles Generally Accepted in the United States.

The process of preparing IFRS and US GAAP financial statements requires a thorough understanding of Ukrainian National Accounting Standards combined with IFRS and US GAAP.

KPMG in Ukraine has assisted many companies with the preparation of their financial statements in accordance with internationally recognized accounting frameworks.

Ukrainian Statutory Audit and Accounting

KPMG in Ukraine has significant experience in advising our clients on Ukrainian National Accounting Standards (NAS) and compliance issues and is licensed to audit all types of entities in Ukraine. Moreover, we consistently focus on the specific circumstances of each individual client. This includes providing companies with timely information about legislative changes and accounting regulations and applying our comprehensive approach to provide Ukrainian and multinational companies with a wide range of professional services.

In addition, KPMG professionals are experienced in providing the following **audit related services**:

- reviews in accordance with the International Standard on Review Engagements 2400 of financial statements prepared under IFRS, US GAAP and NAS financial standards
- compilations in accordance with the International Standard on Related Services 4410 applicable to compilation engagements of financial statements prepared under IFRS, US GAAP and NAS financial statements
- advising on a wide range of matters related to improving accounting systems and procedures, and helping to troubleshoot and resolve issues as they become apparent
- advising in the development and implementation of methodologies for the preparation of financial statements in accordance with IFRS and US GAAP
- training your staff in the application and interpretation of IFRS and US GAAP, and the preparation of international financial statements.

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